

Within the framework of the obligation to safeguard the interests of investors the Management Company has taken precautions to ensure the best possible result for the investor when executing investment decisions. If the placing of orders is outsourced to fund managers or other third parties these are contractually obliged to comply with the same standards (Best Execution Policy) as the Management Company.

[In this context, we refer to the Best Execution Policy of the DJE Kapital AG.](#)

The Best Execution Policy of Robert Beer Management GmbH can be obtained from the latter by sending a request to service@robertbeer.com.

For investors the best possible result is not determined solely by the respective price of a financial instrument, but by a combination of a large number of factors. Which factors are particularly relevant depends above all on the type of transaction.

The best possible terms are determined on the basis of uniform and non-discriminatory criteria, such as the following:

- price
- cost
- speed
- probability of execution and settlement
- size
- nature
- any other aspects relevant to order execution, such as:
 - market liquidity
 - creditworthiness of the counterparty
 - settlement security

Verification of compliance with best execution standards is performed as part of the annual due diligence of service providers.